

Unfading bazaar of hotels, restaurants in Kabul



By Sharika Kohistani

Large number of people are involved in activities in cafes and restaurants and managing hotels. Although the centers of hotels and restaurants are not safely with security situation in certain provinces, but seeing that hotel managing is a good business in capital Kabul, not many restaurants are going to these restaurants in daily basis.

In order to collect information on these facilities who serve the people under different conditions and offer diverse Afghan food, I entered one of them located in Fish. Afghan men at 12:00 pm.

The facility was full of customers and waiters were receiving their orders and serving their favorite dishes.

Hadis, a worker of the restaurant who makes Kabab in noon, in an interview with The Kabul Times reporter said, despite of insecurity in Afghanistan, the people of capital city still try to maintain and enjoy local foods. "Our restaurant is very good place during lunch, our facility is getting the real customers because we offer delicious foods with

reasonable and affordable prices than other facilities". Sander the owner of the facility said, "we work and try to keep our customers happy. Afghan families like sometimes their families out and enjoy food in a restaurant".

He added, "We have short-staffed management from our father and grandfather. We are happy with this business and want to keep our customers happy and job opportunities were available to our people specially youth. Facing insecurities in Afghanistan and our people have to depend on their own families."

I went to another dining facility called Bag Continental located in Shahr-e-Naw. I found it too crowded with large number of customers including a number of 12-16 people.

There was a particular play ground for children who accompany their parents.

Nadir 25, employee of the facility said, "I wish peace would have been prevailing our country and job opportunities were available to our people specially youth. Facing insecurities in Afghanistan and our people have to depend on their own families."

The employees of the facility collect pool salaries and that is enough to support their families."

Mahdi, mother of five children and her husband had come to facility to enjoy food, said, "I am very happy for being here and having a good time."

Due to terror threats most families don't dare to go out and enjoy food. I hope our enemies would provide us with a peaceful homeland."

She said, some dining facilities and some restaurants and the others offer expensive food."

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Non-farm payrolls increased by 943,000 jobs last month after rising 1.5 million in June, the labor department said in its closely watched employment report on Friday.

Joe Biden hailed the news, which he said would be the fastest since 1964. "The labor market's health will weigh heavily on the Federal Reserve's next monetary policy steps. Strong findings over the next couple of months seem likely to give the green light for a pre-announced tightening at the Fed's September meeting," Biden plan production results, and the Biden plan is moving the country forward," the president said.

While celebrating on the one hand, Biden also emphasized that much work remains to be done to ensure the country's economic recovery continues.

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Biden outlined the steps his administration has already taken to encourage vaccinations, including a vaccine mandate for federal workers and funds to states to incentivize vaccinations.

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Japan's Q2 economic rebound likely feeble as COVID-19 impact persists

TOKYO — Japan's economy likely recovered slightly in the second quarter from a steep slump at the start of the year, a Reuters poll showed, as solid exports and capital expenditure cushioned some of the blow to consumption from the coronavirus pandemic.

But analysts expect the world's third-largest economy to lag other advanced nations coming from the lockdown, especially in the case of emerging cities and a resurgence in infections weigh on household spending, Reuters said.

"There won't be much of a rebound from the first quarter's big contraction," the data will show the economy continues to stagnate," said Yoshiaki Shikata, chief economist at Dai-ichi Life Research Institute.

"Conditions won't improve much in July-September, as expected COVID-19 deaths and rising infection hurt consumption during the summer."

Preliminary gross domestic product (GDP) data will show the economy grew at an annualized 1.7% in April-June, after a 3.9% slump in the first quarter, according to a survey poll by Reuters. On a quarterly basis, GDP likely grew 0.7%, the poll showed.

Capital expenditure is forecast to have expanded 1.7% as manufacturers ramped up spending to make up for lost investment delays caused by the pandemic last year, the poll showed.

Consumption shrunk 0.7% as the health crisis continued to weigh on service spending, though the drop is smaller than the previous quarter's 1.5% decline, the poll showed.

While exports remain strong, external demand likely drove 0.1% point of growth as imports rose more than exports did, Reuters, according to the poll.

The government will release the GDP data at 8:50 a.m. on Aug. 10 (JST/GMT+9). The September data is expected to show widespread inflation hit 0.5% in July from a year earlier, a sign easing raw material costs overhauling corporate margins, the poll showed.

The data is 8:50 a.m. on Aug. 12 (JST/GMT+9). Japan's economic contraction in the first quarter marked the first fall in three quarters, as exports on

activity to combat the pandemic hit consumption, real estate expansion, a worldwide chip shortage has disrupted auto production and clouded the outlook for Japanese manufacturers.

"Japan's factory output may experience some volatility if the chip shortage lasts longer than expected," said Matt

Manufacturing investment boost Dubai Investments profits in H1 by 47 pct

Dubai Investments PSC, the leading diversified investment company listed on the Dubai Financial Market (DFM), has reported a 47 percent increase in net profit to AED 302 million in the first half of the year ended 30 June 2021, as compared to AED 205 million for the same period last year.

Dubai Investments attributed the increase in net profit for the period to a number of factors, including the performance of the manufacturing sector, which is a leading economic activity in the United Arab Emirates. The company's investment portfolio, which includes a number of manufacturing companies, has performed well during the period.

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