

Drought causes saffron harvest drop by 50pc this year

Women are more enthusiastic than men to work on the productive plant

KABUL: Saffron has given a lower harvest of 50 percent, as drought affected the country. Saffron is largely grown in the country's western Herat province, where the products have decreased by higher percentage compared to last year. PE Mohandaz, the provincial head of agriculture and livestock said: "Saffron harvest was less than 10 tons this year as the province, compared more than 20 tons last year," said Mohandaz calling the main reason behind seasonal heat and drought.

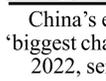
Also, lack of a suitable market and reduced saffron harvest, lack of saffron exports to the international market to make deals, have been called among other challenges facing saffron growers. The work, as a livelihood, on

Mohandaz Nour Ahmad Hujjar, the provincial governor also said that due to recent developments in the country, saffron exports have been stopped and that the Islamic Emirate of Afghanistan officials have begun talks with various countries to resume saffron exports.

The governor said that the export of saffron will restart in the future and added that local administration of Herat was making various efforts to resume the export of saffron to neighboring countries. Hundreds of women are directly provided with saffron work during the saffron harvest in the fields to support her family. "I want to work like my mother," she said. "I want to be a professional like my mother," she said.

She said the body Islam has allowed women to work and become part of the Islamic society. A number of women in Herat who said she was happy for the firm society to work out of home and to be able to support her family. "I want to work like my mother," she said. "I want to be a professional like my mother," she said.

Women believe saffron is so easy to work, when the harvest time October and November are being, excess saffron start to bloom.



The saffron harvest in the province of Herat, Afghanistan, has been significantly affected by drought conditions.

China's economic growth is 'biggest challenge' for Beijing in 2022, senior adviser warns

Stabilizing economic growth in the coming year will require Beijing to implement new measures, as a target that is expected to be higher than the 5.5 percent growth target for 2021. The World Bank's senior adviser said that the biggest challenge for Beijing in 2022 is to manage the recovery momentum next year. "China should make great efforts to stabilize the growth rate," Yang suggested. "High-quality development also needs to maintain a reasonable range of growth."

Yang expects the two-year average growth - usually falling to reduce the pandemic distress - to be 5.5 percent higher than 5.5 percent this year, compared with 5.2 percent in the first three quarters of the year. The Bank of China, one of the big four state-owned banks, forecast on Tuesday that China's economic growth would be around 5.5 percent next year, compared with 5.2 percent by the International Monetary Fund.

The growth threshold of 5.5 percent is important because it is roughly the annual pace of expansion needed to counter China's target of doubling its GDP by 2035. The world's second largest economy is facing strong headwinds, including the new American administration's demand for the delivery of overseas orders while curbing the domestic market for foreign demand abroad.

New Premier Li Keqiang said this week that China's 2021 economic growth would "exceed the target". Meanwhile, he added, "Our supply-chain system should adapt to rapid market changes, but the OFEC's plan agreement to cut off production and a dip in oil prices due to impact of the Covid-19 pandemic on the global economy may have combined to cause the decline of the country's oil exports.

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2.5 percent in August from 8.5 percent in March, and 8.2 percent in October. Growth in the industrial and services sectors also slowed 0.5 percentage points in the third quarter from 17.1 percent in the second quarter.

"It would be more costly if we had to rely on stimulus to support the supply chain as we are seeing issues that some government leaders have voiced to address."

Beijing boosted the price of oil last year with a stimulus package worth 100 billion yuan to offset the Covid-19 shock, but it failed to curb the spending spree in light of risks posed by the global recovery.

Further review is needed on how China can only move the expansion of household consumption," Yang said.

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Turkey: Erdogan replaces finance minister amid economic turmoil

Turkish President Recep Tayyip Erdogan has replaced the country's finance minister after weeks of economic turmoil as which inflation soared as the last planned to record low.

The currency has lost more than 40 percent of its value against the US dollar this year, making it the most volatile in the world. Erdogan's move to replace the finance minister is seen as a signal of his intent to stabilize the economy.

Earlier on Wednesday, the Turkish Central Bank raised its policy rate to 19 percent in an attempt to curb inflation. The move was widely expected and was seen as a sign of the government's determination to bring inflation under control.

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Turkey's officially independent central bank lowered its key interest rate in November for the third time in three months, which inflation soared as the last planned to record low.

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shorted after Erdogan appointed against a record high of 7.4 percent in the third quarter, compared with a year earlier, but some analysts believe the surge could be short-lived as high inflation and currency weakness.

Last week, Erdogan announced economic policies to the parliament, including the launch of a monetary fund to support the economy and an increase in the minimum wage.

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A 100 Turkish Lira banknote, showing the portrait of Mustafa Kemal Atatürk.

Iraq's Nov crude exports exceed 98 mn barrels, generate revenue of \$7.6 bn

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US adds only 210,000 jobs in November but the picture is mixed

The labor market recovery in the United States appeared to stall in November, with the economy adding only 210,000 jobs, the US Department of Labor said on Wednesday. The figure was well below the 250,000 jobs that analysts expected.

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Japan services sector grows at fastest pace since 2019

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A 'NOW HIRING' sign, indicating job openings.

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