

Turkmenistan's investment on Afghanistan marble



Turkmenistan wants to invest in Afghanistan marble. Turkmenistan is a high-ranking delegation of the country has visited Herat, where he had informed investment of the province's marble. Afghanistan marble is known as top in international market. A number of Afghanistan marble firms by visiting Turkmenistan's investment on the country's marble with The Kabul Times correspondent that Turkmenistan marble firms are currently negotiating with Afghanistan and Turkmenistan in exporting marble to the neighboring country. Currently, nearly 15 types of marble with different colors are found in 10 marble mines across the country," said Farid, owner of a marble firm.

He said that Afghanistan marble was considered to be of high quality. Previous stone used for decoration in Herat, Ghazni, Laghat, Mardan, Wakhan, Nangrahar, Herat, Kandahar, Farah, Paktia, Paktun, Paghlan and Sarangani. He further said that currently marble was extracted from 16 mines of the country.

The white marble of Nangrahar, Afghanistan, is considered to be one of the most sought after stones in the world and is said to be exported to 60 countries.

Besides, at the moment, dozens of marble stone processing factories are operating in Herat. Afghanistan Minister of Foreign Affairs, Muhammad Feroz, said that the government will discuss investment in Afghanistan's marble exports to Turkmenistan.

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Dushanbe hosts Tajik-Afghan business forum



KABUL: Organized by the Ministry of Industry and New Technologies of Tajikistan (MINT) with the support of the UNDP in Tajikistan within the framework of the Project for Livelihood Promotion in Tajik-Afghan Cross-border Areas (LITACA), a Tajik-Afghan business forum took place at the Hyatt Regency Dushanbe Hotel on June 4.

The event that focused on opportunities for equipment trade and economic cooperation between the two countries was attended by Tajik Deputy Prime Minister Usmonali Comandov, Afghan Ambassador to Tajikistan Muhammad Zahir Afghan, Afghan Minister of Industry and Commerce Nisar Ahmad Comandov, heads of relevant ministries and departments of Tajikistan and Afghanistan and representatives of the business communities of the two countries.

The forum participants expressed their interest in strengthening economic ties between Tajikistan and Afghanistan.

Investment opportunities from Tajikistan and Afghanistan were presented at the Forum. The business circles of Tajikistan and Afghanistan also held meetings in a REB format.

It is expected that 20 entrepreneurs from Afghanistan, working in various fields of business, will visit a number of industrial enterprises and find economic zones in Tajikistan, meet Tajik colleagues to discuss cooperation.

A high level of bilateral cooperation between Afghanistan and Afghanistan is expected to be achieved through the forum.

Techin, six bridges have been built across the Panj River to consolidate permanent overland links between Tajikistan and Afghanistan.

The Project for Livelihood Promotion in Tajik-Afghan Cross-border Areas (LITACA) is a four-year initiative, with funding totaling US\$ 9.5 million, financed by the Government of Japan through Japan International Cooperation Agency (JICA) and implemented by UNDP. Tajikistan is in cooperation with UNDP Afghanistan.

Economy or environment? Cruise ship's return divides Venice



VENICE, Italy - For some it was a welcome sight for others a return to the bad old days. The first cruise ship since the coronavirus pandemic began to make its way through the heart of Venice on Saturday, June 5, was met by the Venetian environmentalists and climate protesters. The cruise ship was also met by a small armada of wooden boats carrying the banner of the message "No Big Boats" or "no big boats in Venice".

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China trade: imports grow at fastest pace in a decade as trade surge continues

China's imports and exports grew again in May, but both missed expectations, data released on Monday showed.

Imports grew 3.1 per cent in May from a year earlier to US\$114.4 billion, up from the 4.1 per cent growth in April, according to data from the National Bureau of Statistics. This was below the median result of a survey of analysts conducted by Bloomberg, which predicted 4.3 per cent growth.

This was the eighth consecutive period of import growth and the fastest import growth since January 2011, although the fact that imports fell by 16.7 per cent in May last year.

Data to the impact of the coronavirus is a factor in the size of the increase this year.

China's exports grew by 27.9 per cent last month from a year earlier US\$24.1 billion, down from the 32.2 per cent growth seen in April. This was also below the result of the Bloomberg survey, which predicted 32 per cent growth.

China's exports to Europe fell 1.8 per cent in May from a year earlier to US\$19.2 billion, while imports rose by 27.7 per cent to US\$27.2 billion. China's trade deficit narrowed to US\$8.0 billion, down from US\$12.7 billion in May last year.

The Association of Southeast Asian Nations (Asean) returned China's largest trading partner, followed by the European Union, and the United States.

China's exports to the Asean rose by 40.7 per cent to US\$19.1 billion in May compared with a year earlier, while imports from the Asean rose by 23.7 per cent to US\$11.1 billion.

Turkey's markets have been depressed over sites. This week witnessed that Turkey will keep pushing his exports of raw silk, despite May inflation of 16.9%, through the leading market for silk producers in eight months.

On Tuesday, Erdogan made a surprise statement to support market in a target date for a reduction in borrowing costs. He said that the central bank Governor Sahip Karimov will be asked to consider the date.

"Expectations for an early change of policy, which don't depend on just borrowing, need to disappear," he said, warning just through all of it the line was relatively stable, widening just 1% for the week to 8.66 per dollar.

From Best to Worst: Investors Are Souring on Turkey's Markets

In just three months, the Turkish lira has gone from best to worst.

The currency is the victim of the bond-selling policy reversal of President Recep Tayyip Erdogan, which has led to a policy of cutting interest rates to cut into inflation.

The lira's value has fallen 17% from Turkey's powerful leader and his policy reversal.

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